

## **PRESS RELEASE**

### **Mapletree Industrial Trust Completes Third Build-to-Suit Data Centre Development**

15 July 2018 – Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), is pleased to announce that the build-to-suit (“BTS”) data centre development named Mapletree Sunview 1 has obtained its Temporary Occupation Permit on 13 July 2018. The facility at Sunview Drive is located in a specialised industrial park for data centres with ready-built infrastructure catered to support multinational companies in the West Region of Singapore<sup>1</sup>.

The six-storey purpose-built data centre with a gross floor area of about 242,000 square feet will be fully leased to an established data centre operator for an initial lease term of more than 10 years with staggered rental escalations as well as renewal options.

Mr Tham Kuo Wei, Chief Executive Officer of the Manager, said, “We are pleased to have successfully completed our third BTS data centre development in Singapore. The data centre was designed and developed to meet the requirements of an established data centre operator, demonstrating our ability to deliver customised industrial real estate solutions. This milestone is in line with our efforts in building a portfolio of assets for higher value uses by growing the Hi-Tech Buildings segment.”

This will be the third BTS data centre in the MIT portfolio after the successful completion of Tata Communications Exchange at Paya Lebar iPark in 2010 and 26A Ayer Rajah Crescent for Equinix Singapore at one-north in 2015. MIT’s portfolio includes four data centres in Singapore and 14 data centres in the United States of America through a 40:60 joint venture

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<sup>1</sup> Details can be found in the press release dated 5 March 2017 titled “Mapletree Industrial Trust Extends Track Record in Build-to-Suit Data Centres”.

with Mapletree Investments Pte Ltd. As at 31 March 2018, the Hi-Tech Buildings segment is the largest property segment, representing 37.7% of MIT's portfolio valuation.



An artist's impression of the BTS data centre, Mapletree Sunview 1

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## **About Mapletree Industrial Trust**

Mapletree Industrial Trust is a real estate investment trust (“REIT”) listed on the Main Board of Singapore Exchange. Its principal investment strategy is to invest in a diversified portfolio of income-producing real estate used primarily for industrial purposes in Singapore and income-producing real estate used primarily as data centres worldwide beyond Singapore, as well as real estate-related assets.

MIT’s property portfolio comprises 85 industrial properties in Singapore and 14 data centres in the United States (40% interest through the joint venture with Mapletree Investments Pte Ltd). The properties in Singapore include Hi-Tech Buildings, Flatted Factories, Business Park Buildings, Stack-up/Ramp-up Buildings and Light Industrial Buildings. As at 31 March 2018, MIT’s total assets under management was S\$4.3 billion.

MIT is managed by Mapletree Industrial Trust Management Ltd. and sponsored by Mapletree Investments Pte Ltd.

## **About Mapletree Industrial Trust Management Ltd.**

Mapletree Industrial Trust Management Ltd. is the manager of MIT. It manages MIT’s assets and liabilities for the benefit of the Unitholders, sets MIT’s strategic directions and provides recommendations on the acquisition, divestment, development and/or enhancement of MIT’s assets in accordance with MIT’s investment strategy. Employing proactive asset management, value-creating investment management and prudent capital management strategies, Mapletree Industrial Trust Management Ltd. seeks to deliver sustainable and growing returns for Unitholders. Mapletree Industrial Trust Management Ltd. is a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

## **About Mapletree Investments Pte Ltd**

Mapletree Investments Pte Ltd (“MIPL”) is a leading real estate development, investment and capital and property management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths as a developer, an investor and a capital manager, MIPL has established a track record of award-winning projects, and delivers consistent and high returns across real estate asset classes.

MIPL currently manages four Singapore-listed REIT and six private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, the United Kingdom and the United States.

As at 31 March 2018, MIPL owns and manages S\$46.3 billion of office, retail, logistics, industrial, residential, corporate housing / serviced apartment, and student accommodation properties.

MIPL's assets are located across 12 economies globally, namely Singapore, Australia, China, Germany, Hong Kong SAR, India, Japan, Malaysia, South Korea, the United Kingdom, the United States and Vietnam. To support its global operations, MIPL has established an extensive network of offices in these countries.